

STATE OF NEW MEXICO
SECURITIES DIVISION
2550 CERRILLOS ROAD
SANTA FE, NEW MEXICO 87501

IN THE MATTER OF:)
Sandia Investment Advisor LLC, and) Case # 12-11-0022
Christopher Jungmann)
Respondents.)

CONSENT AGREEMENT

This Consent Agreement ("Agreement") is entered into by and between the New Mexico Securities Division ("Division") through its Acting Director, Mary Kay Root, and Respondents Sandia Investment Advisor LLC, and Christopher Jungmann;

WHEREAS, the Division found Respondents have a place of business in New Mexico located at 1530 Wells Drive NE, Albuquerque.

WHEREAS, the Division conducted an investigation of Respondents' investment adviser registration and found respondent Christopher Jungmann was not registered in the State of New Mexico during the period January 2009 thru March 2011.

WHEREAS, Respondent transacted business as an Investment Adviser representative during the period January 2009 to March 2011 a violation of Section 58-13C-403.A of the New Mexico Uniform Securities Act ("the Act").

WHEREAS, the Division and the Respondents are desirous of a prompt, amicable settlement of this matter;

WHEREAS, Respondents represent that they have ceased engaging in any activities that would constitute violations of the Act;

WHEREAS, the Acting Director of the Division has also determined that this Consent Agreement shall not constitute disciplinary action reportable to the

Investment Adviser Registration Depository ("IARD") of the Financial Industry Regulatory Authority ("FINRA"); and

NOW, THEREFORE, the Division and the Respondents do hereby agree to the following:

1. The Division has jurisdiction over this matter pursuant to the Act.
2. The Director shall issue, and Respondents shall consent to the entry of, a Consent Order in this matter whereby:
 - a.) Respondent shall agree to cease and desist soliciting, offering and selling securities of any kind in New Mexico without first complying with all the requirements of the Act.
 - b.) Respondents shall pay the Division a civil penalty of \$2,500.00 and;
 - c.) Respondents shall pay the Division its costs of investigation in the amount \$500.00.
3. Respondents further agrees that should it be discovered that Respondents have violated the Act and the Rules prior to the date of this Agreement in matters presently unknown to the Division, nothing contained herein shall be construed to prevent the Division from exercising its authority to impose any appropriate civil or administrative penalty.
4. Nothing in this Agreement shall be construed as a waiver or release of any claims or causes of action as may arise as a result of conducts by Respondents, as described herein, and shall not constitute a release effective against any third party.
5. Nothing in this Agreement shall prevent the Division from addressing any future violations of the Act or Rules, or from using any of the civil or administrative remedies available to the Division under the Act.


Effective this 24th day of April, 2013.


Signature

Sandia Investment Advisors LLC
Firm

Principal
Title

April 30th, 2013
Date

Accepted: 
Mary Kay Root
Acting Director
New Mexico Securities Division

Date: 5/8/13

